

August 13, 2015

**Cayman Islands Stock Exchange
4th floor
Elizabethan Square
P.O. Box 2408
Grand Cayman KY1-1105
Cayman Islands**

Dear Sirs,

According to the Annual General Meeting of VBT Holdings, Ltd. held last April 27th, 2015 the following changes to the Board of Directors were approved:

Change from Alternate Director to Principal Director: Joaquin Urbano Berrizbeitia

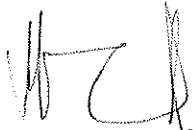
Appointment of Alternate Directors: Ricardo Gimón Estrada
Luis Perusquia Berrizbeitia
Cristobal Quintero Velutini

Removal of Director: Pedro Mezquita Arcaya

Removal of Alternate Directors: José Manuel Velutini
Oscar José García Nevett

We hope you find the above to be in good order, but shall you require anything further please feel free to contact the undersigned

On behalf of VBT Holdings, Ltd.



Maria Elisa Vasquez
Secretary