

VBT Holdings, Ltd.

4th Floor, Suite N404
Flagship Building
70 Harbour Drive
George Town
PO Box 454
Grand Cayman KY1- 1196
Cayman Islands
Phone (345) 949.6917 Fax (345) 949.8017
emathyb@candw.ky www.venecredit.com

August 13, 2015

Cayman Islands Stock Exchange 4th floor Elizabethan Square P.O. Box 2408 Grand Cayman KY1-1105 Cayman Islands

Dear Sirs,

According to the Annual General Meeting of VBT Holdings, Ltd. held last April 27th, 2015 the following changes to the Board of Directors were approved:

Change from Alternate Director to Principal Director: Joaquin Urbano Berrizbeitia

Appointment of Alternate Directors: Ricardo Gimón Estrada

Luis Perusquia Berrizbeitia Cristobal Quintero Velutini

Removal of Director: Pedro Mezquita Arcaya

Removal of Alternate Directors: José Manuel Velutini

Oscar José García Nevett

We hope you find the above to be in good order, but shall you require anything further please feel free to contact the undersigned

On behalf of VBT Holdings, Ltd.

Maria Elisa Vasquez

Secretary